

**BUDGET AND MTP PROCESS 2007-2012
(Report by Head of Administration)****1. INTRODUCTION**

- 1.1 This report should be read in conjunction with the report by the Head of Financial Services (Items 3 & 4 on the Agenda).

2. SUPPORTING INFORMATION

- 2.1 At the meeting of the Overview and Scrutiny Panel (Corporate and Strategic Framework) held on 6th June 2006, consideration was given to the report on the Budget and MTP 2007-2012.
- 2.2 In discussing the process referred to in the report, Members queried the format of the report to be submitted to their meeting in September and were informed that it would contain overall forecasts of the Council's position. Concerns were expressed regarding the length of time the review would take under the proposed timetable and Members were advised of the key components of the review, together with how these related to the proposed timescale. Furthermore, the Panel was informed of the reasons why the review process could not be completed in advance of the timetable.
- 2.3 In response to a question on Members' roles in the process to identify savings, the Panel was informed that they would be presented with prioritised potential savings from which they would be expected to consider and comment on at their meeting in November 2006.
- 2.4 At the conclusion of the discussion on the report the Panel endorsed the recommendations at paragraph 5. However, the Panel emphasised the need for the timetable to be adhered to enable the identification of prioritised potential savings.

3. CONCLUSION

- 3.1 The Cabinet is recommended to:
- (a) approve the timetable and stages for considering the Financial Strategy, Budget and MTP; and
 - (b) note the approach to the identification of savings.

BACKGROUND INFORMATION

Minutes of the meeting of the Overview and Scrutiny Panel (Corporate and Strategic Framework) held on 6th June 2006.
Budget and MTP Process 2007-2012 - report by the Head of Financial Services – 6th June 2006.